

St. Leonard's Place Peel
Financial Statements
March 31, 2026

St. Leonard's Place Peel Contents

For the year ended March 31, 2026

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Independent Auditor's Report

To the Members of St. Leonard's Place Peel:

Opinion

We have audited the financial statements of St. Leonard's Place Peel (the "Organization"), which comprise the statement of financial position as at March 31, 2026, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at March 31, 2026, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements contain unaudited supplementary information to the statement of operations that is not required by Canadian accounting standards for not-for-profit organizations, and are not an integral part of the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Mississauga, Ontario

June 30, 2026

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

MNP

St. Leonard's Place Peel

Statement of Financial Position

As at March 31, 2026

	2026	2025
Assets		
Current		
Cash	1,000,854	1,194,012
Accounts receivable	519,787	389,842
Sales taxes recoverable	34,613	34,565
Term deposits (Note 3)	2,281,886	2,254,271
Prepaid expenses	14,708	12,309
	3,851,848	3,884,999
Capital assets (Note 4)	5,468,234	5,601,569
	9,320,082	9,486,568
Liabilities		
Current		
Accounts payable and accrued liabilities	293,695	332,180
Current portion of deferred contributions (Note 6)	188,122	176,054
	481,817	508,234
Deferred contributions (Note 6)	1,658,925	1,771,120
	2,140,742	2,279,354
Net Assets		
Endowments	31,933	31,933
Internally restricted (Note 8)	2,619,450	2,619,450
Invested in capital assets	3,697,086	3,723,847
Unrestricted	830,871	831,984
	7,179,340	7,207,214
	9,320,082	9,486,568
Approved on behalf of the Board of Directors		
e-Signed by Christy Upshall	e-Signed by Lisa Yetming	
2026-06-30 08:58:46 MDT	2026-06-30 11:03:11 MDT	
Director	Director	

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Operations
For the year ended March 31, 2026

	2026	2025
Revenue		
Correctional Services of Canada - per diem funding	4,301,556	4,227,991
Regional Municipality of Peel funding	1,965,557	1,706,925
Residents' board and parking	420,983	428,123
United Way of Peel funding	114,934	248,267
Amortization of deferred contributions related to capital assets (Note 6)	106,604	128,782
Other contributions	75,148	477,530
Interest and other revenue	78,465	254,533
	7,063,247	7,472,151
Expenses		
Salaries and wages	4,109,369	4,156,895
Employee benefits	834,997	831,979
Repairs and maintenance	645,675	617,087
Food and provisions	357,327	339,990
Utilities	156,010	151,074
Preventative programs	108,531	107,639
Insurance	75,605	88,646
House supplies and services	70,105	61,994
Telephone	68,991	56,862
Professional fees	61,773	75,870
Disbursement of allowances	60,000	53,569
Residents' personal need benefits	49,003	55,996
Travel	46,764	48,284
Office and general	43,427	57,164
Staff training	28,790	58,660
Bank charges and interest	20,993	18,914
National dues	13,120	8,620
Community activities	4,567	3,432
Amortization	336,074	351,133
	7,091,121	7,143,808
(Deficiency) excess of revenue over expenses	(27,874)	328,343

St. Leonard's Place Peel
Statement of Changes in Net Assets
For the year ended March 31, 2026

	<i>Externally restricted</i>	<i>Internally restricted</i>	<i>Investment in capital assets</i>	<i>Unrestricted</i>	<i>2026</i>	<i>2025</i>
Net assets, beginning of year	31,933	2,619,450	3,723,847	831,984	7,207,214	6,878,871
(Deficiency) excess of revenue over expenses	-	-	-	(27,874)	(27,874)	328,343
Amortization expense in excess of recognized contributions related to capital assets	-	-	(229,500)	229,500	-	-
Purchases of capital assets	-	-	202,739	(202,739)	-	-
Net assets, end of year	31,933	2,619,450	3,697,086	830,871	7,179,340	7,207,214

The accompanying notes are an integral part of these financial statements

St. Leonard's Place Peel
Statement of Cash Flows
For the year ended March 31, 2026

	2026	2025
Cash provided by (used for) the following activities		
Operating		
(Deficiency) excess of revenue over expenses	(27,874)	328,342
Amortization of capital assets	336,074	351,133
Amortization of deferred revenue related to capital assets	(106,604)	(128,782)
Forgiveness of note payable	-	(74,538)
Accrued interest on term deposits	(48,375)	(20,760)
	153,221	455,395
Changes in working capital accounts		
Accounts receivable	(129,945)	428,137
Sales taxes recoverable	(48)	12,856
Prepaid expenses and deposits	(2,399)	3,332
Accounts payable and accrued liabilities	(38,486)	3,502
Pension liability	-	(54,311)
Deferred contributions related to operations	6,478	(467,127)
	(11,179)	381,784
Financing		
Contributions related to capital assets received	-	82,939
Investing		
Purchase of capital assets	(202,739)	(221,056)
Purchase of term deposits	(2,233,511)	(2,200,000)
Proceeds on redemption of term deposits	2,254,271	2,249,218
	(181,979)	(171,838)
(Decrease) increase in cash	(193,158)	292,885
Cash, beginning of year	1,194,012	901,127
Cash, end of year	1,000,854	1,194,012

The accompanying notes are an integral part of these financial statements

1. Purpose of the organization

St. Leonard's Place, Peel (the "Organization") is incorporated, without share capital, by Letters Patent in the Province of Ontario and continues under the Ontario Not-for-Profit Corporations Act as a non-profit organization. The Organization is a registered charity under the provisions of the Income Tax Act (Canada) and is not subject to income taxes.

The Board of Directors (the "Board") has a mandate to provide an opportunity for ex-offenders to become a productive and contributing member of the community, and provides residential services and related programming to this end. The main facility, named The Sir Robert Williams House, and another ancillary building named The Richard and Joan Brown Home (formerly The Father John Bartlett Home) provide short and long-term support to low risk ex-offenders as well as operating The Rotary Resolve House for long-term residential care facility serving the homeless mental health population. In January 2012, the Organization added two new floors to the Richard and Joan Brown Home to run the New Leaf Program for short-term transition housing, serving the homeless mental health population.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada and include the following significant accounting policies:

Fund accounting

The Organization follows the deferral method of accounting for contributions and reports using fund accounting. The Organization has established one unrestricted operating fund as well as internally restricted funds to provide for unanticipated future expenditures, anticipated future repairs, replacements and improvements that are capital in nature and working capital requirements.

There are two endowment funds. The Father John Bartlett Fund was established upon a bequest in the amount of \$9,046 in 1977 by the Estate of Father John Bartlett. Capital contributions are to remain in the trust fund, with the income earned to be used for the benefit of the residents of St. Leonard's Place, Peel, at the discretion of the Organization.

The Sir Robert Williams and Family Memorial Fund was established during 1997. Capital contributions are to remain in the trust fund, with interest expended on resident projects at the discretion of the Organization. Investment income not expended in the year becomes part of the capital maintained in the fund.

Revenue recognition

The Organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Forgivable loans received to support capital improvements are recognized as deferred contribution revenue and are amortized to revenue over the useful life of the related capital asset.

Contributed services

Contributed services are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated, and when the services are used in the normal course of operations and would otherwise have been purchased.

Volunteers contribute a considerable number of hours to assist St. Leonard's Place, Peel in achieving its mandate. Because of the difficulty in determining the fair value of these hours, contributed services are not recognized in the financial statements.

2. Significant accounting policies *(Continued from previous page)*

Financial instruments

The Organization recognizes financial instruments when the Organization becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Organization may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Organization has not made such an election during the year.

The Organization subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenues over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

Financial asset impairment

The Organization assesses impairment of all its financial assets measured at cost or amortized cost. When there is an indication of impairment, the Organization determines whether it has resulted in a significant adverse change in the expected timing or amount of future cash flows during the year.

With the exception of related party debt instruments and related party equity instruments initially measured at cost, the Organization reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess of revenue over expenses.

The Organization reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess of revenue over expenses in the year the reversal occurs.

2. Significant accounting policies *(Continued from previous page)*

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the following methods and rates intended to amortize the cost of assets over their estimated useful lives.

	Method	Rate
Buildings	declining balance	5 %
Furniture and equipment	declining balance	20 %
Computer equipment	declining balance	30 %
Software	declining balance	30 %
Paving	declining balance	15 %
Automobile	declining balance	20 %

Employee future benefits

The Organization's employee future benefit program consists of an individual pension plan

Individual pension plan

The estimated future cost of providing an individual pension plan is determined based on the most recent funding valuation report. A funding valuation is required at least once every three years in Canada. Where a funding valuation has not been prepared in the current year, management estimates the defined benefit obligation using a roll-forward technique, giving consideration to longevity, expected rates of return.

All actuarial gains and losses and past service costs are included in the cost of the plan for the year.

Deferred contributions

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions that were used to purchase the Organization's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Deferred contributions related to operations represent contributions received where the related expenses have not been incurred. Recognition of these amounts are amortized to income as the related expenses are incurred.

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. Pension liability is determined using actuarial estimates of longevity and future interest rates. Contingent gains or losses are based on an assessment of the likelihood of future events and an estimation of the financial outcome.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenue over expenses in the periods in which they become known.

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2026

3. Term deposits

Short-term investments consist of Guaranteed Investment Certificates ("GICs"), with fixed interest rates ranging from 2.00% to 2.95% (2025 - 2.75% to 4.00%) and maturity dates between April 2026 and November 2026.

4. Capital assets

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2026 Net book value</i>	<i>2025 Net book value</i>
Land	500,580	-	500,580	500,580
Buildings - Sir R. Williams	1,189,380	841,656	347,724	266,705
Buildings - R. and J. Brown	5,245,286	2,922,622	2,322,664	2,444,910
Buildings - Rotary Resolve	4,762,738	2,793,516	1,969,222	2,072,865
Furniture and equipment - Sir R. Williams	377,556	355,338	22,218	27,773
Furniture and equipment - R. and J. Brown	160,766	140,819	19,947	24,933
Furniture and equipment - Rotary Resolve	107,958	92,807	15,151	13,819
Computer equipment - Sir R. Williams	536,877	472,698	64,179	87,460
Computer equipment - R. and J. Brown	443,135	362,555	80,580	87,270
Computer equipment - Rotary Resolve	473,931	422,551	51,380	67,462
Software - R. and J. Brown	90,774	22,550	68,224	-
Paving	28,085	25,858	2,227	2,620
Automobile	44,399	40,261	4,138	5,172
	13,961,465	8,493,231	5,468,234	5,601,569

5. Bank loan

The Organization has an unutilized revolving demand facility of \$300,000. Interest is at the bank's prime rate plus 0.50%, secured by a general security agreement and a collateral mortgage. To utilize the facility, the Organization must comply with financial covenants imposed by the bank.

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2026

6. Deferred contributions

	2025	2024
Deferred contributions related to capital assets		
Funding from the Rotary Club of Brampton for the Rotary Resolve House building. Amortized to income on the same basis as the underlying asset.	91,359	96,169
Funding received from the Ontario Trillium Foundation for the elevator in the Rotary Resolve House. Amortized to income on the same basis as the underlying asset.	31,966	33,743
Funding received from the Salvation Army for the purchase of new kitchen equipment for the License to Cook program. Amortized to income on the same basis as the underlying assets.	1,583	1,979
Forgivable loan received to assist in the funding of the Rotary Resolve House building expansion. It is interest free and secured by a second collateral mortgage. It is to be forgiven at 20% per year from five years of the date that the occupancy permit was received. Forgiveness began in fiscal 2013. Amortized to income on the same basis of the underlying asset.	609,426	641,501
Forgivable loan received to assist in the funding of the Richard and Joan Brown Home (formerly the Father J. Bartlett Home) building expansion. It is interest-free and repayable on a sliding scale if the building is sold, leased or encumbered within five years of the date of completion. Amortized to income on the same basis as the underlying asset.	694,251	730,611
Funding from the Regional Municipality of Peel for building renovation. Amortized to income on the same basis as the underlying asset.	41,167	43,335
Funding from Correctional Service Canada for the upgrading and installation of security and sprinkler systems. Amortized to income on the same basis as the underlying assets.	301,385	330,384
Deferred contributions related to operations		
Funding received from the Regional Municipality of Peel related to operations. Amortized to income as related expenses are incurred.	63,901	69,452
Funding received from other various sources related to operations. Amortized to income as related expenses are incurred.	12,009	-
	1,847,047	1,947,174
Less: current portion	(188,122)	(176,054)
	1,658,925	1,771,120

St. Leonard's Place Peel
Notes to the Financial Statements
For the year ended March 31, 2026

6. Deferred contributions *(Continued from previous page)*

	2025	2024
The activity recorded in deferred contributions during the year is as follows:		
Balance beginning of year	1,947,174	2,460,149
Amount received during the year	292,983	295,346
Less: Amounts recognized as revenue related to capital assets during the year	(106,604)	(128,782)
Less: Amounts recognized as revenue related to operations during the year	(286,506)	(679,539)
	1,847,047	1,947,174

7. Individual pension plan

The Organization's individual pension plan provides post-retirement pension benefits based on years of service and indexed earnings over that period. There are no current service costs of the plan (2025 - \$Nil).

An actuarial valuation prepared for funding purposes was performed as at October 31, 2022 to assist in determining the defining benefit obligation. As at March 31, 2026, management has assessed the fair value of plan assets, defined benefit obligation and plan deficit at year end are as follows:

	2026	2025
Fair value of plan assets	823,241	779,071
Defined benefit obligation	(785,253)	(672,127)
Valuation allowance	(37,988)	(106,944)
Pension liability	-	-

8. Internally restricted net assets

The Board of Directors established a fund to ensure that sufficient funds are available to meet future requirements of the Organization, as follows:

	2026	2025
Maintenance	101,777	101,777
Working capital	1,563,000	1,563,000
Capital improvements and other contingencies	954,673	954,673
	2,619,450	2,619,450

During the fiscal year \$Nil (2025 - \$954,673) was transferred from unrestricted net assets to internally restricted net assets. These funds have been designated for future capital improvements and other contingencies. The internally restricted net assets are not available for general operations without the approval of the Board of Directors.

9. Financial instruments

The Organization, as part of its operations, carries a number of financial instruments. It is management's opinion that the Organization is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. The Organization is exposed to cash flow risk with respect to cash and deposits

The Organization has managed cash flow risk by investing in fixed-rate term deposits, where possible. Exposure to interest rate risk has not changed significantly during the year.

St.Leonard's Place Peel

Schedule 1 - Statement of Operations (Richard and Joan Brown Home)

For the year end March 31, 2026
(Unaudited)

	2026	2025
Revenue		
Correctional Services of Canada	2,406,166	2,509,653
Amortization of deferred contributions	11,844	18,822
	2,418,009	2,528,475
Expenses		
Salaries and benefits	1,264,888	1,323,076
Employee benefits	250,230	225,111
Food and provisions	136,721	123,404
Repairs and maintenance	134,036	121,613
Intra-organization management fees	105,062	107,543
Intra-organization rent	68,000	69,000
Utilities	43,704	40,977
Insurance	15,903	18,544
Disbursement of allowances	30,000	26,785
Telephone	17,511	14,885
Staff training	6,780	16,387
Office and general	9,668	14,627
Travel	13,566	9,916
House supplies and services	7,780	10,408
Residents' personal need benefits	2,171	4,549
Community activities	1,781	2,668
Preventative programs	853	1,190
Amortization	156,853	162,838
	2,265,507	2,293,521
Excess of revenues over expenses	152,503	234,954

St.Leonard's Place Peel

Schedule 2 - Statement of Operations (Rotary Resolve House)

For the year end March 31, 2026

(Unaudited)

	2026	2025
Revenue		
Regional Municipality of Peel	1,123,991	1,115,624
Residents' board and parking	219,133	224,321
Amortization of deferred contributions	75,010	85,685
	1,418,134	1,425,630
Expenses		
Salaries and benefits	630,405	572,248
Repairs and maintenance	193,394	198,613
Employee benefits	102,653	100,595
Intra-organization rent	100,000	100,000
Intra-organization management fees	99,120	99,120
Food and provisions	75,689	70,091
Utilities	55,181	54,463
Residents' personal need benefits	44,660	47,038
Insurance	23,386	26,875
Telephone	23,361	20,611
Staff training	9,600	19,508
Office and general	8,696	12,388
Travel	7,308	9,215
House supplies and services	18,984	7,942
Preventative programs	853	355
Community activities	1,393	247
Amortization	127,834	135,511
	1,522,518	1,474,820
Deficiency of revenues over expenses	(104,384)	(49,190)

St.Leonard's Place Peel

Schedule 3 - Statement of Operations (Sir Robert Williams House)

*For the year end March 31, 2026
(Unaudited)*

	2026	2025
Revenue		
Correctional Services of Canada - per diem funding	1,895,391	1,718,338
Amortization of deferred contributions	10,073	16,943
	1,905,464	1,735,281
Expenses		
Salaries and benefits	568,731	521,735
Intra-organization management fees	186,120	186,120
Repairs and maintenance	206,606	170,580
Intra-organization rent	100,000	100,000
Employee benefits	96,334	99,091
Preventative programs	103,856	99,006
Food and provisions	75,183	70,036
Utilities	57,125	55,633
Insurance	28,669	32,949
Disbursement of allowances	30,000	26,784
Telephone	23,822	21,096
Staff training	9,595	19,508
Travel	18,207	13,834
Office and general	7,365	12,652
House supplies and services	11,291	10,519
Residents' personal need benefits	2,172	4,408
Community activities	1,393	515
Amortization	48,462	51,491
	1,574,929	1,495,957
Excess of revenues over expenses	330,535	239,324

St.Leonard's Place Peel

Schedule 4 - Statement of Operations (New Leaf Program)

For the year end March 31, 2026

(Unaudited)

	2026	2025
Revenue		
Regional Municipality of Peel funding	650,509	591,301
Resident's board and parking	189,546	190,767
	840,055	782,068
Expenses		
Salaries and benefits	486,061	443,353
Employee benefits	114,683	105,713
Repairs and maintenance	103,029	89,789
Food and provisions	64,339	55,443
Intra-organization rent	32,000	31,000
Intra-organization management fees	30,178	27,697
Preventative programs	-	4,500
Staff training	2,815	3,257
Travel	6,396	4,455
	839,500	765,207
Excess of revenues over expenses	555	16,861

St.Leonard's Place Peel

Schedule 5 - Statement of Operations (Administrative and Other Programs)

For the year end March 31, 2026

(Unaudited)

	2026	2025
Revenue		
Other	332,121	727,052
Intra-organization management fees	420,480	420,480
Intra-organization rent covered	300,000	300,000
United Way Greater Toronto funding	114,934	248,267
Residents board and parking	12,304	13,035
Amortization of deferred funding income	9,678	7,332
Micellaneous donations	12,548	5,011
	1,202,064	1,721,177
Expenses		
Salaries and benefits	1,159,285	1,296,483
Employee benefits	271,097	301,469
Professional fees	61,773	75,870
Repairs and maintenance	8,610	36,493
House supplies and services	32,049	33,126
Food and provisions	5,396	21,016
Bank charges and interest	20,993	18,914
Office and general	17,697	17,497
Travel	1,288	10,865
Insurance	7,648	10,279
National dues	13,120	8,620
Preventative programs	2,969	2,588
Telephone	4,297	270
Interest on long-term debt	-	-
Retirement benefit	-	-
Amortization	2,925	1,293
	1,609,146	1,834,783
(Deficiency) excess of revenues over expenses	(407,083)	(113,606)